

**BOARD OF INVESTMENT TRUSTEES
MONTGOMERY COUNTY EMPLOYEE RETIREMENT PLANS**

The Board will meet in a hybrid capacity on **Friday, February 7th, 2025 at 8:30 AM.**

In Person: 100 Maryland Avenue, 6th Floor, Potomac River Conference Room,
Rockville, MD 20850

Virtual: <https://us02web.zoom.us/j/5597885700> **Password:** MCERP
or

to attend via telephone dial 1-301-715-8592 and enter the following Meeting ID: 559 788
5700

Friday, February 7th, 2025

OPEN SESSION

P R E L I M I N A R Y A G E N D A

8:30	CALL TO ORDER	Holland
8:31	A. Action: Approval of Consent Agenda Items	Holland
	A-1. Minutes – October 17, 2024	
	A-2. CAO Quarterly Report – September 30, 2024	
	A-3. Quarterly Budget vs. Actual – September 30, 2024	
	A-4. Workplan	
8:32	B. Discussion: Executive Director Updates	Martinez
8:47	C. Action: Updates to Board Governance Policy	Martinez
9:02	D. Action: Approval of FY25 Revised and FY26 Requested Budget	Yan/Martinez
9:22	E. Action: Approval of FY26 RSP Administrative Fee	Yan/Lee
9:24	F. Discussion: Compliance & Audit Committee Report	Tang
9:26	G. Action: Annual Ethics Disclosure Discussion	Tang
9:27	H. Action: July 1 st 2024 Actuarial Valuation	Williams/Rivera
10:12	I. Discussion: Trustee Travel Debriefs	
	I-1: James Donaldson	
	I-2: Lee Holland	
	I-3: Gino Renne	

10:17 **BREAK**

10:27 J. **Action:** Board Vision Implementation of Sustainability and Fiduciary Best Practices Kelly/Landers

11:27 K. **Action:** PROPOSED CLOSED SESSION for the purpose of discussing the investment of public funds pursuant to Maryland Code, General Provisions Article, Section 3-305(b)(1) Holland

12:33 L. **Action:** Approval of 2025 Board Officers Martinez

12:38 **ADJOURN** Holland

12:38 **LUNCH**